

Department of Finance  <div style="text-align: center;"> <b>STATE OF CALIFORNIA</b>  <b>MANUAL OF STATE FUNDS</b> </div>		<b>Fund: 0405</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Bay-Delta Agreement Subaccount		
<b><u>Legal Citation/Authority</u></b> Chapter 135, Statutes of 1996 Water Code section 78535		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Bond Funds	
<b><u>Purpose</u></b> The Bay-Delta Agreement Subaccount was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$193,000,000 to the Delta Improvement Account. The money deposited in the Delta Improvement Account is then transferred to several subaccounts, including \$60,000,000 to the Bay-Delta Agreement Subaccount. The purpose of the money deposited in this subaccount is to pay for non-flow-related projects called for in the Water Quality Control Plan for the Bay-Delta which was adopted by the State Water Resources Control Board in Resolution No. 95-24.		
<b><u>Administering Agency/Organization Code</u></b> Secretary for Resources/Org 0540		
<b><u>Major Revenue Source</u></b> Transfer of \$60,000,000 from the Delta Improvement Account.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 78536 of the Water Code continuously appropriates the money in the Bay-Delta Agreement Subaccount to the Secretary for Resources, as specified.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> — The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Delta Improvement Account (0403), and should not be double counted; as well as, this fund is derived from a Bond Fund.		
<b><u>Comments/Historical Information</u></b>		